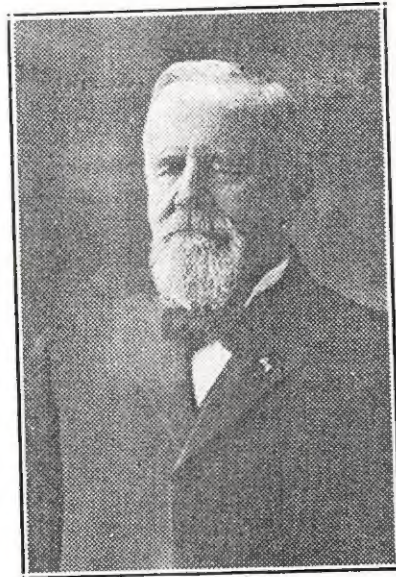


pression, which brought about many assignments in Provo as well as other parts of the country. There were other reasons, however, especially applicable to these stores. Lack of the skill and judgment in



SAMUEL S. JONES  
One of Provo's Early Merchants

business affairs that comes with experience contributed something to their downfall. There was too great an eagerness on the part of the stockholders for dividends, resulting in a continual depletion of surplus capital that should have been used to build up and strengthen the stores and prepare them to

meet emergencies. The credit system was a far reaching evil, and caused the loss of many thousands of dollars. This evil was early recognized, and in April, 1874, the following resolution was adopted by the directors and approved by the stockholders: "That no officer, stockholder, clerk, nor other person shall be entitled to credit at either of our stores unless the cash has been previously deposited in the safe; that if any clerk shall extend credit other than as above, the amount shall be paid by him; and if any clerk or employe shall draw on account over and above his wages per month and fail to pay such indebtedness within thirty days thereafter, he shall be liable to be discharged." It was an easy matter to pass the resolution, but quite another matter to enforce it. It was soon forgotten or ignored, and the credit business went on as before.

At the final meeting of the stockholders of the Provo West Co-op, held December 28, 1892, Vice-President S. P. Eggertsen, Jr., submitted the report of the directors as to the causes leading up to the assignment. They are as follows:

"Purchase of the East Co-op stock in the west branch and consequent outlay of cash.

"Failure of other institutions which threw a surplus of goods on the market.

"General business depression.

"The fire which destroyed the barn and machinery of the institution.

"An investment in alfalfa which resulted in a heavy loss.

## Cal Bee

Cal Bee, 85, Orem, died Monday, Sept. 24, 1984, in Orem of anemia.

He was born Feb. 7, 1899, in Provo to Stephen and Claire Price Bee. He married Ruth Polly Dec. 26, 1933, in Heber City.

He received his education in Provo schools and attended Brigham Young University. He served in the Army during World War I.

After his release from the service, he returned to Provo and worked with his father at Bee's

Hardware Store. He owned and operated the store until shortly before his death. He was a historian, a guest writer for *The Daily Herald*. He was a musician and a instructor for figure skating. He also belonged to the Barber Shop Choir.

He is survived by his wife, of Orem; one son and one daughter: Jan L. Bee, Provo; Suzanne Flenniken, Minneapolis, Minn.; eight grandchildren; four great-grandchildren; and one sister: Lucy Olsen, Blackfoot, Idaho.

Graveside services will be 11 a.m. Thursday at Provo City Cemetery. Friends may call at Berg Mortuary, 185 E. Center, Provo, 6-8 p.m. Wednesday or at the cemetery on Thursday.



Cal Bee